

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06  
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07  
CEA-01 L-03 H-02 PA-02 AGRE-00 INT-05 /110 W  
-----088659 181559Z /42

R 171751Z FEB 78  
FM AMEMBASSY BRUSSELS  
TO SECSTATE WASHDC 4972

UNCLAS BRUSSELS 03147

E.O. 11652:N/A  
TAGS:OECD, EFIN, ETRD, ELAB, BE  
SUBJ:BELGIAN ECONOMIC INDICATORS: FEBRUARY 1978.

ITEM	FIGURE	12-MO CHANGE ()	PERIOD
INDICES:			
INDUSTRIAL PRODUCTION			
(INCLUDING CONSTRUCTION)	113.7	-3.6	11/77
INDUSTRIAL PRODUCTION			
(EXCLUDING CONSTRUCTION)	119.1	-1.7	11/77
RETAIL SALES VALUE	303	5.9	10/77
CONSUMER PRICE INDEX	125.88	5.8	1/78
WHOLESALE PRICE INDEX	184.3	-3.0	12/77
WHOLESALE PRICE INDEX			
FINISHED INDUSTRIAL GOODS	145.3	1.8	12/77

"SYNTHETIC CURVE" OF  
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BUSINESS EXPECTATIONS OF  
FUTUREACTIVITY 80.53 12/77

GROSS HOURLY WAGE IN  
INDUSTRY (PER HOUR) 274 8.7 12/77

TOTAL # UNEMPLOYED

(1,000'S) 299.4 1/31/78

#### UNEMPLOYED RATE

(PERCENT/TOTAL WORK FORCE) 7.4 1/31/78

#### MONTHLY STEEL PRODUCTION

(1,000 MT) 1045 9.4 1/78

DELIVERIES METAL 38,027 8.5 8/77

PRODUCTION (BILLION BF) 48,812 2.4 9/77

#### MONEY SUPPLY (M1)

(BILLION BF) 707.0 N.A. 11/77

#### MONEY SUPPLY (M2)

(BILLION BF) 1386.4 N.A. 11/77

MONTHLY OPERATING BUDGET 49.4 11/77

REVENUES (BILLION BF) 89.8 12/77

MONTHLY OPERATING BUDGET 53.3 11/77

EXPENDITURES (BILLION BF) 65.3 12/77

MONTHLY OPERATING DEFICIT/ -3.9 11/77

SURPLUS (BILLION BF) 24.5 12/77

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MONTHLY EXPORTS VALUE 119.3 -3.3 10/77

(BILLION BF) 106.7 3.2 (CORRECTION)

#### MONTHLY IMPORTS VALUE

(BILLION BF) 124.1 1.8 10/77

#### CURRENT ACCOUNT

(BILLION BF) -17 1-10/77

#### FOREX RESERVES

(CURRENCIES:BILLION BF) 103.1 2/13/78

CALL MONEY RATE () 7.56 1/78

3-MONTH TREASURY BILL(PERCENT) 7.75 1/78

#### LONG-TERM GOVERNMENT BOND

YIELD (6-MONTH) 7.25 2/14/78

NOTE: THE BELGIAN NATIONAL BANK DISCOUNT RATE WAS REDUCED AGAIN,  
ON FEBRUARY 1, FROM 7.5 TO 6.5 PERCENT. CHAMBERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978BRUSSE03147  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780076-0270  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** b05d47d5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 3  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Event:**  
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**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3566016  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BELGIAN ECONOMIC INDICATORS: FEBRUARY 1978. ITEM FIGURE 12-MO CHANGE () PERIOD INDICES  
**TAGS:** EFIN, ETRD, ELAB, BE, OECD  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014